



**Finance, Revenue and Bonding Committee**

**General Bonding Subcommittee**

**-March 24, 2026-**

Co-Chairs, Ranking Members, and Members of the Committee, I'm Radenka Maric, President of the University of Connecticut, and with me today are Dr. Andrew Agwunobi, CEO of UConn Health, Nathan Fuerst our Vice President for Student Affairs and Enrollment, Amy Gorin our Senior Vice-Provost and Reka Wrynn and Jeff Geoghegan from our budget offices. I will give you an update on Storrs and Regional Campuses and then hand it over to Dr. Agwunobi to discuss UConn Health.

UConn's 2026 undergraduate student enrollment numbers have never been higher at over 26,000, a number that has been rising significantly in each of the last five years. This is the result not only of our enrolling larger classes each year, but also our multi-layered strategy to retain students once they are here, ensuring they are able to continue making progress toward their degrees.

In addition, it's important to note that 8,913 first-generation undergraduate students are enrolled at all UConn campuses. The first-year retention of these students has increased from 80% to 83% in the last five years, an indication of the superb work of our faculty and staff in supporting them.

I share these data points to help illustrate UConn's commitment to not only carrying out our core mission, but also the strategic ways we are building on our successes, growing our student population, and doing even more to support them and the State of Connecticut. About 77 percent of employed in-state graduates stay and work in Connecticut and that is an increase of more than 11 percent since 2021.

**UConn 2000 is Essential**

The University operates seven campuses across nearly 4,200 acres, with roughly 16.5 million square feet of facilities, including the recently acquired Waterbury Hospital. The Storrs and Farmington campuses function as small cities. We are open 365 days a year and serve thousands of students, faculty and staff, patients and visitors daily.

To effectively manage these dynamic and active campuses, we require consistent and reliable capital funding as well as the flexibility to address emergency infrastructure and facility needs for a 24/7 operation. Moreover, as a leading public research institution, we must be able to plan, design, renovate, and construct facilities to address increases in student enrollment without disrupting our academic programs or student activities. For the past 30 years, the UConn 2000 program has provided us with the resources and capabilities to work towards achieving these goals. A high-level summary of the program can be found on slides 7-11 in the attached slides.

Since the beginning of UCONN 2000 in FY96, we have seen improvements in nearly every facet of the University. The return on that investment can be measured by many metrics; here are just a few highlights:

#### University Wide

- UConn and UConn Health contribute \$8.7 billion to the state's economy.
- Research expenditures have grown from \$261 million to \$381 million over the past five years.
- In 2025, 72 of the companies in the Technology Incubation Program raised \$250,000 or more in funding, a 40% increase in year-over-year capital growth.

#### UConn

- Undergraduate enrollment increased by 11,524 students (79%) since fall 1995 when UCONN 2000 began.
- Since 2013, the NextGenCT initiative has increased undergraduate STEM enrollment by 62%.
- 77% of UConn graduates from Connecticut take jobs in the state.

The UCONN 2000 program has and continues to renovate, modernize and dramatically expand the physical plant of the University. It is a major tool in attracting and retaining the state's high-achieving students and world-class faculty, researchers, and staff.

#### **Major UCONN 2000 Projects Completed**

Over the past 30 years, the UCONN 2000 capital program has enabled the University to make strategic investments in Connecticut's future, lay the foundation for economic development, and create hundreds of construction jobs along the way. Major capital projects were critical to support the growth in students, faculty research, and industry partnerships. Recent highlights of Phase III of the program are listed below and can also be found on slides 12-15 in the attached slides.

#### UConn:

- Two new residence halls to house nearly 1,400 more students.
- Two new academic facilities including Engineering and Science Building and the STEM Science 1 Building to support research growth and teaching needs.
- Major renovation of the Gant Science Complex – a 285,000 square foot science and engineering complex for teaching and research (Phases I & II complete, Phase III underway).
- A new 30,000 square foot Production Facility and major renovations to the Fine Arts facilities.
- The new downtown Hartford Campus.
- A new Supplemental Utility Plant to support new and existing facilities on the Storrs campus.
- Completed major infrastructure repairs and upgrades across all campuses (steam line replacements, sewer system upgrades, a supplemental water supply, and various other underground utility improvements).

## Major UCONN 2000 Projects Underway

We remain grateful that in the 2024 legislative session, the General Assembly approved an additional \$625 million and extended the program for four more years to 2031. This vital funding, along with the requirement to raise \$100 million in philanthropic gifts, will be used to continue to modernize STEM infrastructure to meet workforce needs, address deferred maintenance, renovate parts of Gampel Pavilion for our national championship basketball programs, and upgrade the Field House and other athletic facilities to correct Title IX inequities. All projects in Phase III are underway and in different phases of construction, planning, or design.

UCONN 2000 Capital Extension (\$M)		
Life Sciences Building (aka Science 2)	\$269.5	Planning
Torrey Demolition	25.0	Planning
Gant-Code Repairs & Renovations (Phase III)	100.0	Construction
Deferred Maintenance	62.0	Underway
Gampel Renovations	100.0	Construction
Field House Renovations (Title IX + DM)	60.0	Construction
Coventry Boathouse (Title IX)	0.8	Construction
Freitas Renovation (Title IX)	7.0	Complete
Tennis Facility (Title IX)	0.7	Construction
<b>Total</b>	<b>\$625.0</b>	

We have successfully raised \$36.7 million to meet our second-year philanthropy target of \$31.5 million and we are on track to reach the third year (cumulative) target of \$43 million. ***We are thankful for the FY27 authorization that will enable us to continue this important work.***

## State General Obligation Bond Fund Request

The state has authorized other General Obligation Bond funds over the past several years to help meet additional critical deferred maintenance, renovations, and information technology security and equipment replacement needs.

At UConn, the deferred maintenance funds have helped us to chip away at the approximately \$1.6 billion backlog of maintenance needs in our buildings, ensuring the state's investments are protected and that all facilities are safe and current with code and accessibility requirements.

In addition, UConn has significant information technology security and equipment needs. Funds are necessary to maintain existing systems, replace end-of-life equipment, and make improvements to support the academic and research needs of the University. Also, the funds would be used to ensure the University continues to improve the overall security of our data and systems including the maturation and expansion of the security capabilities in areas such as data protection, asset management, vulnerability management, security monitoring, third-party risk management, security governance, risk and compliance, network security and security awareness and training. We currently have a backlog of deferred information technology needs of nearly \$50 million. In addition, the annual hardware refresh falls in the range of \$13-15 million. ***UConn has requested \$10 million of funds for information technology needs in FY27.***

**Top Tier Faculty-Plan for Membership in a National Research University Association**

I would now like to request your support for \$20M for our *Action Plan for Membership in a National Association of Research Universities* which would enable UConn to hire 10 Top-Tier research faculty. Top-Tier Faculty are a bit different than the Eminent Faculty program that has prior bond authorizations as these Top-Tier Faculty will be outstanding researchers who have demonstrated expertise in securing federal research grants.

Pursuant to PA 25-3, UConn developed an *Action Plan for Membership in a National Association of Research Universities* earlier this year. The benefits of such membership extend far beyond institutional prestige—they are a catalyst for Connecticut's economy. Research universities like those in the American Association of Universities (AAU) serve as engines of innovation, attracting federal dollars and creating high-skilled jobs. Locally, UConn generated \$736.9 million in annual economic impact from our \$314 million in sponsored program awards in FY25. Achieving membership would amplify this: it would boost UConn's reputation, improving our rankings, grant competitiveness, and student enrollment.

The Action Plan, developed in response to the General Assembly's directive, provides a clear roadmap for UConn to achieve membership in a prestigious national association of research universities, such as the Association of American Universities (AAU). Our analysis reveals that UConn is already eligible for membership based on key metrics, including federally funded research expenditures, faculty honors, citations, book publications, PhD degrees granted, and postdoctoral appointees. However, UConn currently ranks in the lower 25-40% of existing members on these indicators. This positions us well for invitation but underscores the need for targeted investments to enhance our competitiveness.

Connecticut deserves a robust research ecosystem, with UConn at its core. By implementing this plan, we can attract top talent, spur industry partnerships, and build a skilled workforce in life sciences, engineering, and beyond—directly addressing our state's needs for economic diversification and job creation. All while producing valuable research and engagement to positively impact the citizens of our state, which is UConn's responsibility as a public land-, sea-, and space-grant university.

The Higher Education Committee has raised legislation to provide the University with the resources to implement the plan to increase our research portfolio which includes a \$20 million bond authorization to pay for 10 top-tier faculty start-up packages for lab renovations and equipment. We support this request. This bill represents a strategic investment in our shared future, one that will position Connecticut as a leader in research-driven economic development.

The legislation also calls for state appropriations for faculty and support staff for the 10 faculty hires. More information on the Plan is included in slides 18-19.

<b>UConn State Bonding Request</b>	<b>FY26</b>	<b>FY27</b>
	<b>Approved</b>	<b>New Request</b>
Information Technology Security & Equipment	\$5.0	\$10.0
Digital Learning Infrastructure-Regional Campuses	3.0	
Top Tier Faculty Investment: Start Up		20.0
<b>Total</b>	<b>\$8.0</b>	<b>\$30.0</b>

## **Prior State General Obligation Bond Fund Authorizations**

### **Prior Authorization: Research/Eminent Faculty Hires**

During the 2021 Legislative session, PA 21-111 included \$46.1M in bond funding for Eminent Faculty Hires who would focus on increasing new business start-ups and the commercialization and technology transfer of UConn research. The initiative includes hiring 10 faculty members with demonstrated excellence in starting new businesses in their research field and who have an interest in commercializing discoveries, innovations, or technologies. As you may remember, the law was changed to prohibit using any of the bond authorizations for salaries and focused the funding instead on related construction, renovation and equipment required to encourage and facilitate creation of new business ventures in the State that fuel economic development. The program costs are to be phased over six years and split between new State bonds (\$46.1 million) plus University funds. During the 2025 Legislative session, the authorization was amended to specify the use of the funds solely for the laboratory renovations, construction and equipment costs necessary to support the faculty hires. A high-level budget is included on slide 20 of the attachment.

To date, the Bond Commission has not yet released this funding. We request your continued support for this authorization ***and ask that this funding be maintained.***

### **Prior Authorization: Digital Learning Infrastructure**

If the \$3M bond authorizations for FY26 is made available, the University will modernize digital learning infrastructure across the University. The initiative advances state priorities in AI readiness, workforce development, and equitable digital access for commuter and online learners. Online and hybrid course offerings will play an important role for Waterbury's commuter and working students. Expanding access to flexible course delivery – particularly for gateway and high demand courses – can support retention and timely completion, while also expanding the numbers of programs students can complete for all four years at UConn Waterbury, which would be the pilot site for this digital learning infrastructure and course redesign.

#### Project Components & Costs

Student Success Platform – \$0.53M Mobile-first system for advising, engagement, and accessibility services. Pilot at UConn Waterbury; scalable across regional campuses.

Online Learning Capacity – \$1.38M Updates to classroom technology/infrastructure, faculty training, course redesign, and AI integration to support 70 new online and hybrid courses statewide.

Digital Learning & Engagement Studio – \$1.09M Creation of a CAVE immersive learning lab at UConn Waterbury, with VR/AR simulations, AI-enhanced course tools, and K–12 STEM outreach.

### **Conclusion**

The UCONN 2000 program is crucial to the University's future, with a proven 30-year track record of success. Long-term, reliable funding is essential to ensure the University can strategically plan to meet the needs of students, patients, academics, and researchers, while also maintaining the flexibility to respond quickly to emergencies. Additionally, state general

obligation bond funding through the state bond commission is critically important in addressing the ongoing deferred maintenance and equipment needs across the entire University. ***We appreciate your consideration of our \$30M request for top tier faculty start-up packages and information technology needs.***

Thank you for considering our request and for your continued strong support of UConn and UConn Health. I will now hand it over to Dr. Agwunobi to discuss UConn Health's request.

# UConn HEALTH

## Finance, Revenue and Bonding Committee General Bonding Subcommittee

**Dr. Andrew Agwunobi**  
**CEO and Executive Vice President for Health Affairs, UConn Health**  
**March 24, 2026**

I am Dr. Andrew Agwunobi, Chief Executive Officer and Executive Vice President for Health Affairs of UConn Health. Joining me today is Jeff Geoghegan, Chief Financial Officer & Executive Vice President for Finance.

I would like to start by thanking each of you for your leadership, and to express my sincere gratitude for your support for the necessary capital investment, enabling us to enter into a partnership, first, with Waterbury Hospital, and then with Day Kimball and Bristol Hospitals. I am confident that we will achieve our shared goal of preserving healthcare access in Connecticut. I would also like to thank the Governor, Chief of Staff Matt Brokman, Comptroller Scanlon, and others in the administration who continue to work closely with UConn Health.

The deck attached includes more information about UConn Health for your review – it provides a summary of who we are, our ongoing deferred maintenance needs and the status of our existing bond authorizations

Most of you know that UConn Health is the only public academic medical center in the state. We have a \$1.8 Billion budget of which the state provides 8%. UConn Health delivers three important services for the people of Connecticut: 1) First we educate and train healthcare professionals; this includes physicians, dentists, public health professionals, and graduate students; 2) Second, we conduct innovative and life changing research such as research into Lyme disease, endometriosis, and stroke care; and 3) We provide the same world class care to all Connecticut residents whether they have Medicaid or commercial insurance.

Thanks in large part to your leadership and investment, UConn Health now generates \$3.6 billion in overall economic benefit to Connecticut, it contributes to nearly 21,000 jobs to the state economy, and is the single largest source of physicians, surgeons, and dentists in the state.

From a patient care standpoint, you as Connecticut State leaders have helped create a public academic healthcare system that Connecticut can be proud of. John Dempsey Hospital and our University Medical Group has become known for award-winning quality, safety, and patient experience. For the last three years, our hospital has been recognized by Newsweek as one of America's Best-In-State Hospitals; and has received 10 consecutive "As" for Patient Safety by the national non-profit hospital watchdog organization, the Leapfrog Group; and has been named Top 15% in the nation for Patient Experience by Healthgrades, and for the 3<sup>rd</sup> consecutive year in a row, received an award for Outstanding Patient Experience.

### **Major UCONN 2000 Projects Completed**

Over the past 30 years, the UCONN 2000 capital program has enabled UConn Health to make strategic investments in Connecticut's future. In addition to the newly-authorized bond funding for the UConn Health Community Network, UConn Health, some additional major projects the Health Center was able to successfully engage in include:

- Expanded space for start-up bioscience businesses at the Cell and Genome Sciences Building.
- A new hospital tower.
- Renovated portions of the John Dempsey Hospital and the Clinic Building.
- Addition to the Academic Building to support an increase in Medical and Dental School class sizes.

### **UConn 2000 Projects Underway**

We are grateful for our partnership with the Governor and the Legislature to help make our goal to expand UConn Health into our Community Network a reality. In the November 2025 Special Session, the Legislature passed, and the Governor signed into law, an authorization of \$390 Million in UConn 2000 bonding for the purchase and acquisition of Waterbury Hospital, and in the near future, Bristol and Day Kimball Hospitals, and for this, we are very thankful for your leadership and shared goal of ensuring access to care for all of our residents.

Under the provisions of the legislation that passed, it enables UConn Health to enter into a Joint Venture to engage in work to advance the Community Network, and increases the UConn 2000 program's aggregate bond cap by \$390 million, and increases the annual bond limits for the program for FY 26 through FY 30.

**UConn 2000 Annual Bond Limits Under Prior Law and the Act, FY 26-FY 30 (in Millions)**

Fiscal Year	Prior Authorization	Authorization Under the Act	Increase
26	\$128	\$276	\$148
27	116	192	76
28	103.5	158.5	55
29	101.5	156.5	55
30	100	156	56

**State General Obligation Bond Funds**

**UConn Health  
Deferred Maintenance**

**\$155M** of new capital funds authorized in FY22, FY23, FY24, FY25 and FY27

**\$587M** of additional capital funds are needed to address the Deferred Maintenance needs identified in the Facilities Condition Assessment

	FY22 UConn 2000 GO Bonds	FY23 State GO Bonds	FY24 State GO Bonds	FY25 State GO Bonds	FY27 State GO Bonds
Protect Physical Assets	\$5.1	\$2.9	\$3.5	\$3.8	\$3.8
Address Safety & Building/Fire Code issues	\$4.1	\$3.6	\$4.4	\$4.0	\$4.0
Replace Building System Components	\$4.4	\$20.8	\$11.7	\$12.2	\$12.2
Enable Full Utilization of Space/Upgrade Infrastructure	\$11.4	\$12.7	\$10.4	\$10.0	\$10.0
<b>Total</b>	<b>\$25.0</b>	<b>\$40.0</b>	<b>\$30.0</b>	<b>\$30.0</b>	<b>\$30.0</b>

**UConn Health**  
**State General Obligation (GO) Bond Authorizations**

**\$222M** Authorized (FY22-FY27)

**\$131M** Remains to Be Allocated (FY24-FY27)

UConn 2000 General Obligation Bond Authorizations (\$M)						
Bond Authorizations and Requests						
	FY22	FY23	FY24	FY25	FY26	FY27
UConn 2000 GO Bond Authorization	\$25.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State GO Bonds - DM		\$40.0	\$30.0	\$30.0	\$0.0	\$30.0
State GO Bonds - Equipment, library collections and telecommunications			\$10.0	\$10.0	\$25.0	\$10.0
State GO Bonds - IT - Telecommunications infrastructure upgrades, improvements and expansions			\$3.0	\$3.0	\$3.0	\$3.0
Totals	\$25.0	\$40.0	\$43.0	\$43.0	\$28.0	\$43.0
* Available bond authorizations but have not been allocated to UCH.						

UConn Health’s bonding request is to maintain the pending FY 27 authorization approved in PA 25-174 for deferred maintenance, clinical equipment, and information technology security, infrastructure and support.

Deferred maintenance funds allow UConn Health to keep up with the maintenance of our buildings, ensuring the state’s investments are protected and that all facilities are safe and current with code and accessibility requirements. \$30 million of deferred maintenance funds were authorized for UConn Health in FY27 to maintain a consistent schedule of replacement, repairs and upkeep.

In addition, UConn Health has significant equipment and information technology security needs. Funds are necessary to maintain existing systems, replace end-of-life equipment, and make improvements to support the clinical, academic and research needs of UConn Health. Funds will be used to ensure UConn Health continues to improve the overall security of our data and systems including the maturation and expansion of the security capabilities in areas such as data protection, asset management, vulnerability management, security monitoring, third-party risk management, security governance, risk and compliance, network security and security awareness and training. \$13.0 million of Clinical equipment and IT Security & Equipment funds were authorized for this purpose.

<b>State GO Bond Funds (\$M)</b>	<b>FY26</b>	<b>FY27</b>	
<b>UConn</b>	<b>Approved</b>	<b>Approved</b>	<b>New Request</b>
IT Equipment	\$5.0		\$10.0
Digital Learning Infrastructure-Regional Campuses	3.0		
AAU Invitation Investment: Start-up			20.0
<b>UConn Total</b>			<b>\$30.0</b>
<b>UConn Health</b>			
Deferred Maintenance		30.0	
Clinical Equipment to Enhance Revenue Growth	25.0	10.0	
Information Technology Security, Infrastructure & Equipment	3.0	3.0	
<b>UConn Health Total</b>	<b>\$28.0</b>	<b>\$43.0</b>	
<b>Grand Total</b>	<b>\$36.0</b>	<b>\$43.0</b>	<b>\$30.0</b>

We are grateful for your continued support and look forward to working with you over the coming months as we engage in our continued partnership with the state.

# Finance, Revenue & Bonding Committee

## General Obligation Bonding Sub-Committee



## UConn and UConn Health Capital Program

Dr. Radenka Maric, President

Dr. Andy Agwunobi, CEO, UConn Health

March 24, 2026

# 34,400+

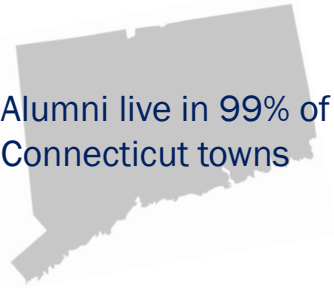
**STUDENTS**

\*including UConn Health

# 299,631

**ALUMNI GLOBALLY**

Alumni live in 99% of Connecticut towns



# \$8.7B

**ECONOMIC IMPACT TO THE STATE** (including UConn Health)

## RANKINGS

**# 32** *U.S. News & World Report* Top Public Universities

**# 22** Among National Public Research Universities for First-Year Retention

**# 2** GreenMetric U.S. Sustainability Ranking

**# 40** Wall Street Journal Top Public Universities

**14** SCHOOLS AND COLLEGES

**82** RESEARCH CENTERS

**7** LOCATIONS: STORRS, AVERY POINT, HARTFORD, STAMFORD, WATERBURY, UCONN LAW + UCONN HEALTH

**116** COUNTRIES CALLED HOME BY UCONN STUDENTS



**49** U.S. STATES REPRESENTED IN OUR STUDENT BODY

# 9,971



**DEGREES AWARDED IN FY25**

5,693 Bachelor's  
1,827 Master's  
408 Doctorates  
529 Graduate/Professional Certificates  
191 Law (J.D., LL.M.)

115 Medicine  
52 Dental  
84 Pharm. D.  
40 6 Yr. Education  
32 2 Yr. Agriculture

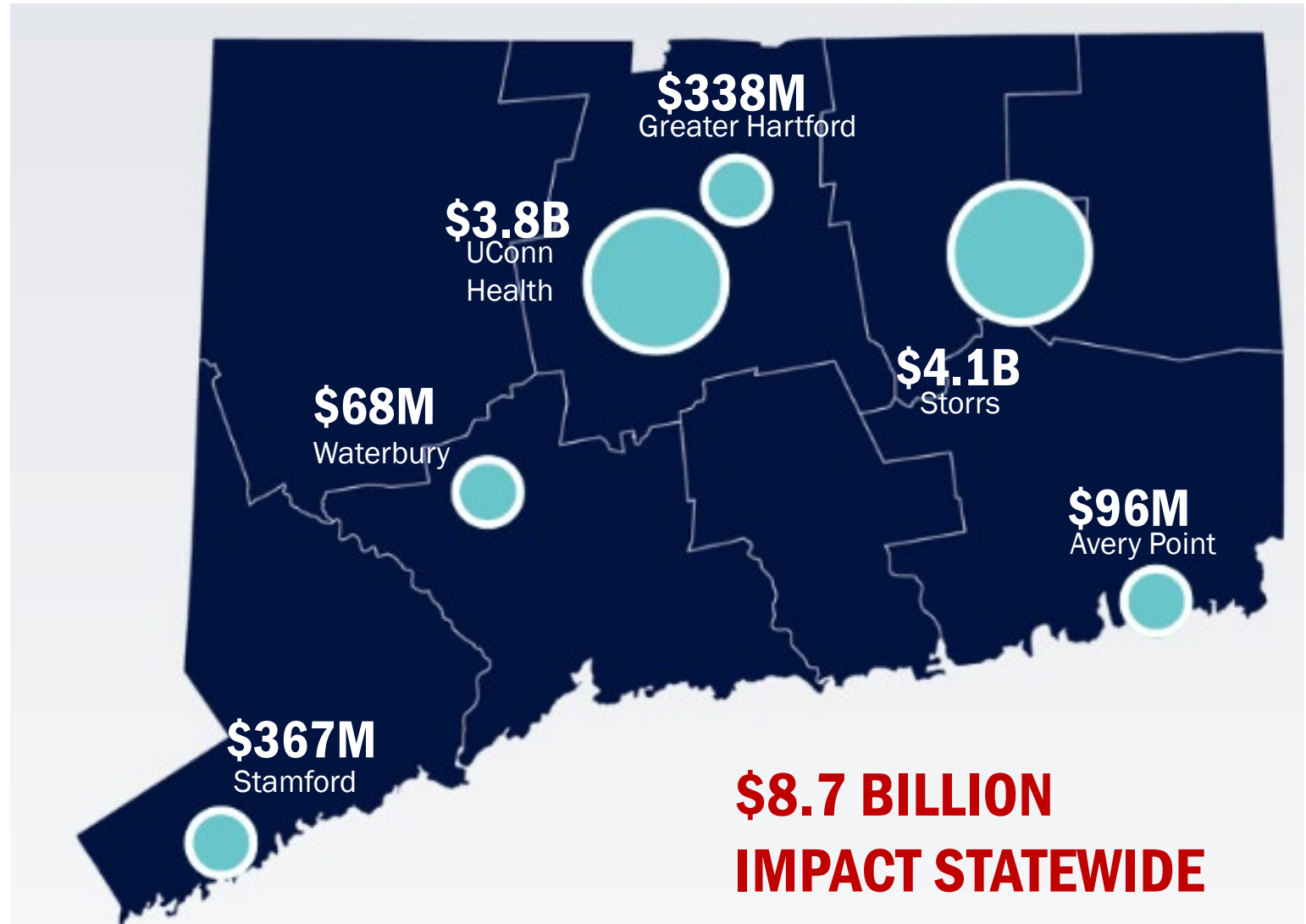
**\$3.6B** **ANNUAL OPERATING BUDGET** (including UConn Health)

# UCONN

# Connecticut Community Impact

UConn generates economic impacts that ripple throughout Connecticut, affecting business and industry, households, and the rich variety of people who contribute to the state's prosperity. From the number of students attending the University, to the dedicated faculty and staff working to make UConn what it is today

Total Impact (in billions)





# Connecticut's Intellectual Engine

## Our graduates serve Connecticut communities

**68%** of practicing dentists in Connecticut have completed dental training at UConn

**70%** of School of Medicine and residency graduates practice medicine in Connecticut

**71%** Of UConn's engineering graduates remain in Connecticut, with a total of 78% staying in the northeast



Some of many professions impacted by UConn graduates

	Enrollment Fall 2025	Degrees Awarded 2024-2025
<b>Physicians</b> School of Medicine	<b>461</b>	<b>115</b>
<b>Dentists</b> School of Dental Medicine	<b>205</b>	<b>52</b>
<b>Nurses</b> School of Nursing	<b>1,261</b>	<b>414</b>
<b>Engineers</b> School of Engineering	<b>5,083</b>	<b>1,069</b>
<b>Teachers &amp; Educators</b> Neag School of Education	<b>841</b>	<b>645</b>
<b>Social Workers</b> School of Social Work	<b>575</b>	<b>196</b>
<b>Attorneys</b> School of Law	<b>567</b>	<b>191</b>
<b>Pharmacists</b> School of Pharmacy	<b>626</b>	<b>163</b>

*In addition to the professions listed in the table, UConn supplies graduates in many other areas, such as business, agriculture, conservation, counseling, public policy, speech and hearing, family sciences, human health, that are important to CT's future.*

# UConn's Impact on Connecticut's Workforce



**77%**  
of graduates  
from CT take  
jobs in the state

**\$67,500**

Average yearly starting salary for UConn graduates, higher than the national average

## Top Employers for UConn Grads\*

- Amazon - 466
- Cigna - 485
- Collins Aerospace - 378
- CVS Health/Aetna - 932
- Deloitte - 352
- Ernst & Young LLP - 182
- General Dynamics Electric Boat - 539
- Hartford Healthcare - 658
- KPMG - 127
- Lockheed Martin - 239
- Pratt & Whitney - 1,088
- PricewaterhouseCoopers - 270
- Raytheon Technologies - 254
- Synchrony - 93
- The Hartford - 512
- Travelers - 1,117

*\*Based on LinkedIn profiles. We believe these numbers are underrepresented by 40-50%.*

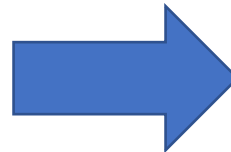
# UCONN 2000 Overview

UCONN 2000 was enacted to attract and retain CT's high-achieving students through a dramatic transformation and modernization of the University physical plant.

36-year program  
split into 3 phases

7 Campuses  
4,181 acres  
~16.5M sqft

Avery Point  
Farmington  
Stamford  
Waterbury  
Hartford  
Law School  
Storrs



\$5.9B of State bonds  
averaging \$164M/year  
since 1995

Nearly \$5.4B in capital expenditures in  
30 years from all fund sources  
(includes ~\$1B of UConn funds)

Capital Expenditures (\$M)	
\$4,084.5	State-supported UCONN 2000 GO Bonds
269.6	Other State-supported bonds (i.e. Tech Park, Waterbury)
441.7	UConn-supported Special Obligation bonds
598.7	Non-State funds (i.e. UConn operating funds, gifts)
<b>\$5,394.5M Total Expenditures (as of 12/31/25)</b>	

# UConn 2000: Proven Performance

## Major successes of UConn 2000

- Transformed the University's 7 campuses over 30 years and is an incredible return on investment – UConn is in high demand and received a record high nearly 66,500 applications for fall 2025
- Dedicated funding allowed University to utilize a long-term master plan to be strategic and flexible to address emergency infrastructure and facility needs of a 24/7 operation
- UConn 2000's proven program structure and annual approval processes resulted in clean audits, regular progress reports to the Board, Legislature and OPM, and bonds have high credit ratings which save the state money

## Why continued funding in UConn 2000 is essential:

Predictable, long-term funding is required to:

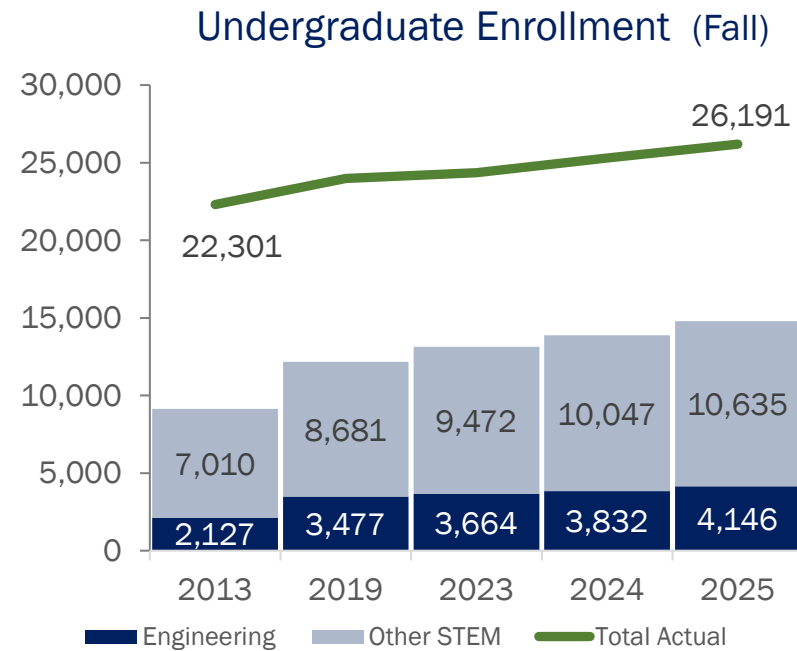
- Maintain and protect the State's investment, and
- Ensure the safety of the students, faculty, staff, and general public who use UConn's facilities on a daily basis

# UCONN 2000: Incredible Return on Investment

## Bioscience CT Initiative

- Served as the catalyst to the expansion of the bioscience industry
- Increased access to patient care
- Increased Medicine and Dental Medicine enrollment by 30%
- Recruited new faculty, including clinicians and basic scientists, to increase healthcare access and federal and industry research awards
- Doubling existing business incubator space to support commercialization and start-up companies

## NextGen Initiative



**77%**  
Of graduates from CT  
take jobs in the state

**\$82M**  
Increase in research  
awards, from \$286M to  
\$368M, past five years

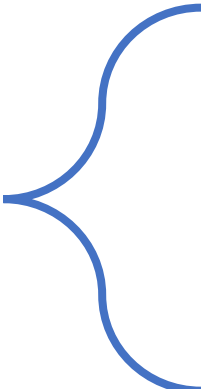
Undergrad STEM enrollment increased by 62% since FY13  
Engineering enrollment increased 95% to 4,146

# UCONN 2000 State General Obligation Bonds

UCONN 2000 State supported General Obligation bonds have historically funded the majority of the capital budget.

Bonding Schedule (\$M)		Phase I	Phase II	Phase III	Status
UConn	FY96-FY99	\$382.0			Complete
UConn	FY00-FY05		\$580.0		
21 <sup>st</sup> Century UConn	FY05-FY14			\$627.2	
Bioscience CT	FY05-FY19			825.9	Active
NextGenCT	FY15-FY31			2,484.8	
UConn Health	FY22			25.0	
UCH Joint Venture	FY26-FY30			390.0	
<b>Total</b>		<b>\$5,314.9</b>			

**\$688M remains over the next  
5 years (FY27-FY31)**



FY27	\$192.0
FY28	158.5
FY29	156.5
FY30	156.0
FY31	25.0

Recently, the total UCONN 2000 Program increased by \$390M for the UCH Joint Venture

# UCONN 2000 Capital Program Fundraising Requirement

- New funding requires a cumulative milestone fundraising target of \$100 million by FY32
  - \$40M for operational expenses inclusive of \$10M endowed
  - \$60M for construction expenses
- Annual bond authorization approval is based on reaching the cumulative targets and we are on track to reach the FY27 target

Milestone Fundraising Targets (\$M)	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	\$20.0	\$31.5	\$43.0	\$54.5	\$66.0	\$77.5	\$89.0	\$100.0
<b>Fundraising Completed</b>		<b>\$36.7</b>						

# Major UCONN 2000 Projects Underway



UConn is moving forward with the additional \$625M of new UCONN 2000 funding approved in 2024 for several critical projects

Projects	GO Bonds (\$M)*	Current Status
Gant Building Renovations: Phase 3	\$108.5	Construction; est. completion Fall 2027
Gampel Renovations	\$100.0	Construction; est. completion Fall 2027
Field House Renovation (Title IX + DM)	\$60.0	Construction; est. completion Winter 2027
Life Sciences Building (aka Science 2)	\$269.5	In planning
Tennis Facility (Title IX)	\$3.6	In construction; est. completion Spring 2026
Coventry Boathouse (Title IX)	\$4.7	In construction; est. completion Spring 2027

\*Total project budgets include all fund sources (GO Bonds, University Operating Funds, Gift Funds).

# Gant Building Renovations – Phase 3

Renovations to accommodate current and future University needs in response to growing student enrollment in STEM programs

- Includes more than 100,000 gross square feet of space in the North wing plus a new 4<sup>th</sup> floor.
- 20 classrooms, labs, and lab support spaces; a 148-person lecture hall; tutoring center and advising space; meeting rooms and offices; and amenity spaces.
- Renovated spaces will foster student engagement, collaboration, and achievement.
- Also includes two floors of shell space with enabling infrastructure for future research-based fit outs.



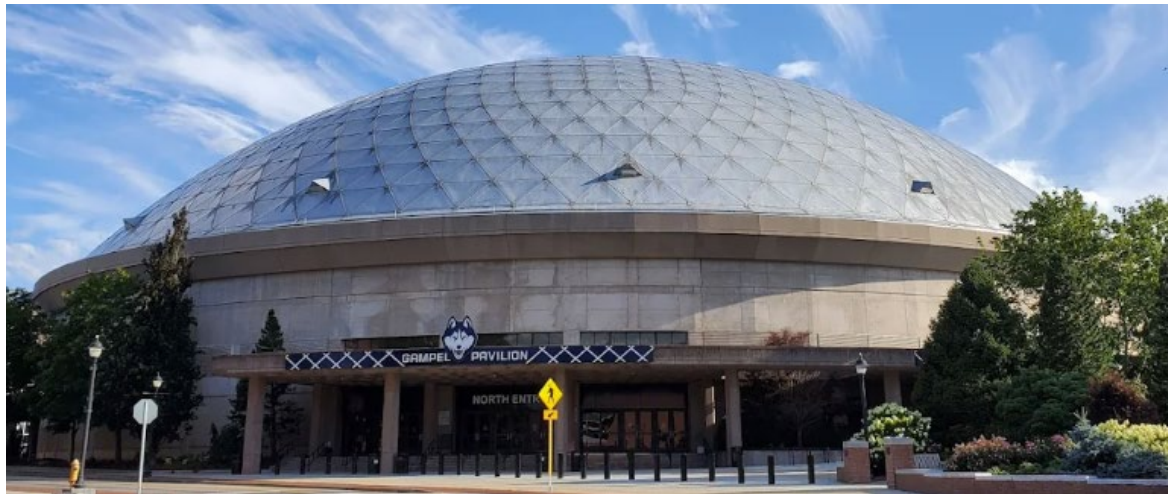
\$108.5M project is in construction  
and completion estimated in Fall 2027

# Gampel Pavilion Renovation



- Constructed in 1990 - requires significant upgrades to support our championship basketball programs and remain the “Basketball Capital of the World”.
- Project includes roof repairs, interior renovations, installation of fixed seating structures, expansion of interior and exterior spaces, and IT system upgrades.

**ROI:** Significant ticket sales, sponsorship revenue and fundraising growth is estimated at an additional \$25M over 10 years



\$100M project is in construction and completion estimated in Fall 2027

# Field House Renovation



\$90M project (\$60M bonds + \$30M gifts) is in construction and completion estimated in Winter 2027

- Upgrades to ensure equity in space, access and aesthetics within training, performance and treatment areas as required by Title IX.
- Renovation of 105,000 of gross square feet to create new tutor rooms, study areas, teaching area, offices, team rooms, strength & conditioning, hydrotherapy, rehabilitation, recovery, biomechanical analysis, training, practice areas and locker rooms.

## Teams impacted include:

- Women's Cross Country/Men's and Women's Track & Field
- Field Hockey
- Rowing
- Women's Swimming/Diving
- Women's Tennis
- Men's Golf

# FY27 State Bonding Support Request

State GO Bond Funds (\$M)		Approved	Approved	New Request
UConn		FY26	FY27	
	Information Technology Security & Equipment	\$5.0		\$10.0
	Digital Learning Infrastructure-Regional Campuses	3.0		
	Top Tier Faculty Investment: Start Up			20.0
<b>UConn Total</b>		<b>\$8.0</b>		<b>\$30.0</b>
UConn Health				
	Deferred Maintenance		30.0	
	Clinical Equipment to Enhance Revenue Growth	25.0	10.0	
	Information Technology Security, Infrastructure & Equipment	3.0	3.0	
<b>UConn Health Total</b>		<b>\$28.0</b>	<b>\$43.0</b>	
<b>Grand Total</b>		<b>\$36.0</b>	<b>\$43.0</b>	<b>\$30.0</b>

Note: State GO Bonding requires Bond Commission approval

# Information Technology Security and Equipment

## Current Funding needs:

- **\$50M** backlog of deferred IT needs
- **\$13-15M** annual hardware refresh requirement

FY27 Request: **\$10M** in funding for information technology investments

## Investment Focus Areas



### Cybersecurity & Data Protection

- Security monitoring, vulnerability management, data protection



### Technology Infrastructure

- Replacement of end-of-life systems and hardware



### Risk & Compliance

- Governance, third-party risk management, regulatory compliance



### Network & User Security

- Network security, asset management, security awareness training

## Outcome:

- ✓ Stronger protection of University data and systems
- ✓ Reliable technology supporting teaching and research
- ✓ Reduced long-term risk and deferred infrastructure backlog



In 2025, the General Assembly enacted Special Act No. 25-3:  
An Act Requiring an Action Plan for the University of Connecticut to Become a Member of an Association of  
Research Universities.

## Research universities are important economic drivers for their home states.

### Research universities fuel economic development by:

- Securing direct investments of federal dollars
- Generating intellectual capital and entrepreneurial ventures
- Contributing to innovation-based economic growth and job creation
- Supporting existing technology companies through federally-funded research partnerships that enhance productivity and competitiveness
- Building the skilled workforce, particularly in the life sciences, physical sciences, and engineering, that is urgently needed by employers in all sectors

### Famous examples of research universities that anchor vibrant regional economies include:

#### Research Triangle, North Carolina

~ **\$178B** Regional GDP  
**\$3.1B** Annual university research expenditures at Duke (\$1.5B) and UNC Chapel Hill (\$1.6B)

#### Silicon Valley, California

~ **\$840B** regional GDP  
**\$3.7B** Annual university research expenditures at Stanford (\$1.6B), UC Berkeley (\$1.1B), UC Davis (\$1B)

### Current economic impact of UConn Research

**\$368 million** FY25 sponsored program awards  
**\$747 million** Economic impact on CT of UConn's FY24 research activity

UConn currently generates **\$8** in additional statewide economic impact for every **\$10** of federal research funds received.\*

\*Source: UMass Donahue Institute, 2025

Higher Research Productivity = Greater Economic Impact



In 2025, the General Assembly enacted Special Act No. 25-3:  
**An Act Requiring an Action Plan for the University of Connecticut to Become a Member of an Association of Research Universities.**

**Membership in an association of research universities is by invitation only.**

To strengthen its position as a potential member, UConn needs to increase research productivity as measured by:

- Research funding
- Faculty honors and awards
- Research citations
- Book publications
- Number of PhD degrees granted
- Number of postdoctoral researchers

**Hiring top tier faculty is the most effective and efficient means of elevating research productivity metrics.**

**Investment required to increase UConn’s viability for membership in an association of research universities**

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Top Tier Faculty Hires	4	4	2	-	-	10
Personnel Total (Operational Funds)*	\$4M	\$7M	\$8M	\$8M	\$8M	\$35M
Faculty Salary & Fringe Benefits	\$2M	\$4M	\$5M	\$5M	\$5M	\$21M
Other Personnel (Grad Asst, PostDoc, Lab Tech)	\$2M	\$3M	\$3M	\$3M	\$3M	\$14M
Laboratory Support (Bond Funds)	\$8M	\$8M	\$4.0-	-	-	\$20M
<b>Total</b>	<b>\$12M</b>	<b>\$15M</b>	<b>\$12M</b>	<b>\$8M</b>	<b>\$8M</b>	<b>\$55M</b>

Note: Operational fund values reflect the funds needed to hire new and sustain existing top tier faculty. The goal is to hire 10 top tier faculty by the end of year 3.



# Prior Authorization: Eminent Faculty - \$46.1M

The Innovation Faculty Hires and Entrepreneurial Ecosystem initiative (PA 21-111) included \$46.1M over five years to hire faculty to create new business ventures & expand our entrepreneurial ecosystem.

Program Costs (\$M)	FY22	FY23	FY24	FY25	FY26	FY27
New GO Bonds	\$6.5	\$11.7	\$14.5	\$9.2	\$4.2	\$0
UConn Funds		0.3	1.0	2.3	3.3	3.8
<b>Total</b>	<b>\$6.5</b>	<b>\$12.0</b>	<b>\$15.5</b>	<b>\$11.5</b>	<b>\$7.5</b>	<b>\$3.8</b>
New Faculty	2	4	4			

During the 2025 Legislative session, the authorization was amended to specify the use of the funds solely for laboratory renovations, construction and equipment costs necessary to support the faculty hires.

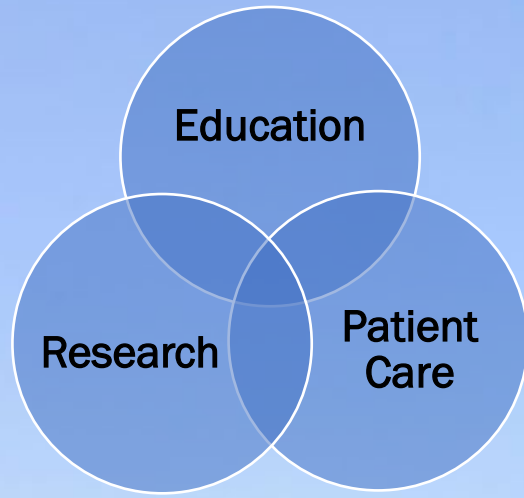
# Prior Authorization: Digital Learning Infrastructure - \$3M

With the **\$3M authorization**, UConn proposes to modernize digital learning infrastructure across the University - pilot site in Waterbury. The initiative advances state priorities in **AI readiness, workforce development, and equitable digital access** for commuter and online learners.

## Project Components & Costs

- **Student Success Platform – \$0.53M**  
Mobile-first system for advising, engagement, and accessibility services.
- **Online Learning Capacity – \$1.38M**  
Updates to classroom technology/infrastructure, faculty training, course redesign, and AI integration to support **70 new online and hybrid courses** statewide.
- **Digital Learning & Engagement Studio – \$1.09M**  
Creation of a **CAVE immersive learning lab** at UConn Waterbury, with VR/AR simulations, AI-enhanced course tools, and K-12 STEM outreach.





# UConn Health Snapshot

Integrated Tripartite Mission



**EDUCATION**



**RESEARCH**



**PATIENT CARE**

**\$3.6B**

**ECONOMIC IMPACT  
TO THE STATE**

**5,800**

**FULL- AND PART-TIME  
EMPLOYEES**

**\$1.8B**  
**ANNUAL  
OPERATING  
BUDGET**

**NEARLY 1/4**  
Of inpatient hospital  
and outpatient visits  
are from patients  
enrolled in Medicaid.

**881**

Medical and dental  
school graduates  
placed in central  
Connecticut hospitals  
for residency,  
addressing a critical  
workforce need and  
attracting **\$192.6M**  
in federal funds annually.

## UConn Health includes:

- UConn School of Medicine
- UConn School of Dental Medicine
- The Graduate School (Biomedical Sciences, Public Health, Clinical & Translational Research, Dental Sciences)
- John Dempsey Hospital
- UConn Medical Group (outpatient Services)
- UConn Dental Clinics
- Research Laboratories
- Technology incubation facilities for startup companies

## CT'S LARGEST PROVIDER

of dental services to Medicaid recipients  
and the under-and uninsured.

UConn Health is a major supplier of  
health care professionals and biomedical  
science professionals for the state.

**UCONN**

# Recent Recognitions



## Healthgrades

2026 5 Stars for Treatment of Upper GI, Hip Fracture, Sepsis, and Pneumonia



## Forbes

2025 America's Best-in-State Employers in Connecticut



## American Heart Association Get With the Guidelines

Nine consecutive years of **Gold Plus** awards for Stroke  
 Eleven consecutive years of **Gold** awards for STEMI; **Silver** Award for NSTEMI  
 Also awarded **Silver** in Target: Type 2 Diabetes Honor Roll



Designated  
**Blue Distinction Center+**  
 Spine Surgery

## Blue Distinction Center+

Spine Surgery by Blue Cross Blue Shield



## Age-Friendly Health Systems

Committed to Care Excellence



## Healthgrades

Three consecutive years for Outstanding Patient Experience



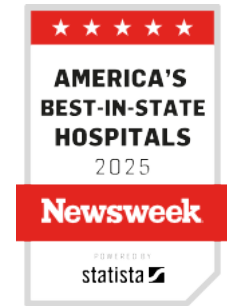
## The Leapfrog Group

Ten consecutive Straight A's Ratings for Patient Safety 2021-2025



## Newsweek

America's Best-In-State Hospital, Ranked #2  
 America's Best Maternity Hospitals  
 4-year champion World's Best Hospital for Infection Prevention and Patient Experience



# UConn 2000: Bioscience Connecticut Projects Completed

Making Connecticut a Leader in Bioscience



## New Hospital Tower

169 private patient rooms; New & expanded ED; New operating suite; 400-car staff and patient garages.

Cost:~ \$324M  
Opened: May 2016



## Education Construction

Addition/renovations to Academic bldg. Allowed for 30% enrollment growth in Medical and Dental schools.

Cost:~ \$36M  
Opened: May 2017



## Outpatient Pavilion

306k square-foot, state-of-the-art clinical building; 1,400-car parking garage.

Private financing: TIAA \$203M  
Clinic Opened: Jan 2015  
Garage Opened: Nov 2013



## Jackson Laboratory

New research facility dedicated to personalized medicine, collaborating with regional universities and hospitals.

Opened: Oct. 2014

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## Clinical Renovations

Renovation and expansion of the Pat and Jim Calhoun Cardiology Center; Renovation of multi-specialty clinics.

Completed: May 2019

## Dental Care Center

Renovation/expansion of clinical facilities for the School of Dental medicine; 174 treatment rooms.

Completed: May 2019

## Research Space Renovation

Renovated 205k of 280k square feet of existing UCH laboratories/research facilities.

Cost:~ \$116M  
Completed: May 2017

## Incubator Lab Addition

28k square-foot laboratory addition to Cell & Genome Sciences Building to foster new bioscience and biotech business startups.

Cost:~ \$19M  
Completed: Jan 2016

# Hospital Joint Ventures

Public Act 25-2 (Nov. 2025 Special Session)

UConn Health Center Joint Venture Initiative

**Vision:** In partnership with the State, UConn Health will preserve access to healthcare and leverage a one-time opportunity to increase the scale of UConn Health while developing an alternative low-cost, high-quality system in Connecticut- The UConn Health Community Network.

The legislation:

- Provides \$390M in UConn 2000 bonds to support the Initiative to acquire, cover deferred maintenance, information technology and equipment, capital improvements and working capital.
- Clarifies that employees of the Joint Venture can organize and collectively bargain and will not be state employees.



Hospital	# BEDS
UConn -JDH	257
Waterbury	357
Day Kimball	104
Bristol	157
<b>Total</b>	<b>875</b>

# Hospital Partnerships - Building a Community Network

## Total Project Costs/Investments

\$420 M investment **across all 3 hospitals** over the next 5 years:

- \$390 M UConn 2000 bonds (Authorized in PA 25-2, Nov 2025 Special Session)
- \$30 M from UConn Health operating capital (as needed)

UConn 2000 Annual Bond Limits Under Prior Law and the Act  
FY 26-FY 30 (in Millions)

Fiscal Year	Prior Authorization	Authorization Under the Act	Increase
26	\$128	\$276	\$148
27	116	192	76
28	103.5	158.5	55
29	101.5	156.5	55
30	100	156	56

Breakeven analysis as per due diligence:

- Waterbury Hospital: 5 years
- Bristol: 1 Year
- Day Kimball: 3 years

# *THANK YOU!*

## UConn Health Community Network UConn Health Waterbury Hospital Ribbon Cutting March 4, 2026



# UConn Health Facilities Summary and Maintenance Needs

**26**  
BUILDINGS

**210**  
ACRES ON  
3 SITES

**3.7**  
MILLION  
SQUARE FEET

**1**   
**\$250M**  
Recurring Deferred  
Renewal

**2**   
**\$253M**  
Recurring Projected  
Renewal

**3**   
**\$47M**  
Nonrecurring

10 -year renewal needs updated to account for items that have aged out over the 5 years of the original 2018 report and unprecedented inflation (20%) on construction costs. Replacement value of buildings updated for inflation.



# UConn Health Deferred Maintenance

**\$155M** of new capital funds authorized in FY22, FY23, FY24, FY25 and FY27

**\$587M** of additional capital funds are needed to address the Deferred Maintenance needs identified in the Facilities Condition Assessment

	FY22 UConn 2000 GO Bonds	FY23 State GO Bonds	FY24 State GO Bonds	FY25 State GO Bonds	FY27 State GO Bonds
Protect Physical Assets	\$5.1	\$2.9	\$3.5	\$3.8	\$3.8
Address Safety & Building/Fire Code issues	\$4.1	\$3.6	\$4.4	\$4.0	\$4.0
Replace Building System Components	\$4.4	\$20.8	\$11.7	\$12.2	\$12.2
Enable Full Utilization of Space/Upgrade Infrastructure	\$11.4	\$12.7	\$10.4	\$10.0	\$10.0
<b>Total</b>	<b>\$25.0</b>	<b>\$40.0</b>	<b>\$30.0</b>	<b>\$30.0</b>	<b>\$30.0</b>

# UConn Health

## State General Obligation (GO) Bond Authorizations

**\$222M** Authorized (FY22-FY27)

**\$131M** Remains to Be Allocated (FY24-FY27)

UCONN 2000 General Obligation Bond Authorizations (\$M)						
Bond Authorizations and Requests						
	FY22	FY23	FY24	FY25	FY26	FY27
UCONN 2000 GO Bond Authorization	\$25.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State GO Bonds - DM		\$40.0	\$30.0	\$30.0	\$0.0	\$30.0
State GO Bonds - Equipment, library collections and telecommunications			\$10.0	\$10.0	\$25.0	\$10.0
State GO Bonds - IT - Telecommunications infrastructure upgrades, improvements and expansions			\$3.0	\$3.0	\$3.0	\$3.0
Totals	\$25.0	\$40.0	\$43.0	\$43.0	\$28.0	\$43.0
*Available bond authorizations but have not been allocated to UCH.						

# Appendix

# UConn Facilities Summary and Maintenance Needs

**585**  
BUILDINGS

**3,938**  
ACRES ON  
6 CAMPUSES

**14.0**  
MILLION  
SQUARE FEET

UConn will continue to use the Infrastructure Maintenance Fee (IMF) to help address this backlog of DM needs



10 -year renewal needs based upon Building Condition Assessments completed in 2020. Annual inflationary factors have been added to the original cost estimation to reflect current need.



# UConn Health Facilities Summary and Maintenance Needs

**26**  
BUILDINGS

**210**  
ACRES ON  
3 SITES

**3.7**  
MILLION  
SQUARE FEET

**1**   
**\$263M**  
Recurring Deferred  
Renewal

**2**   
**\$276M**  
Recurring Projected  
Renewal

**3**   
**\$48M**  
Nonrecurring

10-year renewal needs updated to account for items that have aged out over the 7 years of the original 2018 report and unprecedented inflation (20%) on construction costs. Replacement value of buildings updated for inflation.



# Major UConn Projects Completed



**UConn Hartford  
Campus**

**\$139M**

3 bldgs. 215,000 square feet  
Completed August 2017



**STEM Research  
Center Science 1**

**~\$175.5M**

200,000 square feet  
Completed Summer 2024



**Connecticut  
Residence Hall**

**~\$202.5M**

227,000 square feet, 652 beds  
Completed Summer 2024



**Student Recreation  
Center**

**\$97.1M**

191,000 square feet  
Completed August 2019



**Gant Building  
Renovation Phase I-III**

**~\$278.5M**

200,000 square feet  
P I-II Completed August 2019,  
May 2021, PIII underway

**Fine Arts Production  
Facility**

**\$35.5M**

30,000 square feet  
Completed April 2020

**Monteith Building  
Renovation**

**\$23.7M**

73,000 square feet  
Completed August 2016

**Werth Residence  
Hall**

**\$95.8M**

212,000 square feet, 730 beds  
Completed August 2016

**Supplemental Utility  
Plant**

**~\$67M**

40,000 square feet  
Completed November 2022

**Engineering and  
Science Building**

**\$92.5M**

115,000 square feet  
Completed October 2017

# Bioscience Connecticut Projects Completed

Making Connecticut a Leader in Bioscience



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169 private patient rooms; New & expanded ED; New operating suite; 400-car staff and patient garages.

Cost:~ \$324M  
Opened: May 2016



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